

## Explanation of Significant Variances – Section 2

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed Explanation of Variance
<b>Box 2</b> Precept	4315	4306	9	-
<b>Box 3</b> Other income	7308	17496	10188 58%	The £2234 grass cutting payment from 14/15 was received in 15/16 £9500 S106 money received. £2166 new homes bonus received. (Payments received in 14/15 which were not received in 15/16: recycling credits £586, £5000 S106 money, VAT refund of £455)
<b>Box 4</b> Staff costs	2398	2555	157 6%	-
<b>Box 5</b> Loan / Interest	0	0		-
<b>Box 6</b> Other payments	11481	16821	5339 32%	£10794 spent on grounds roller (paid, not yet received so not on asset register). Increase in grounds maintenance costs of £700 Increased training costs due to election £510. (Items paid in 14/15 which were not paid 15/16: £5000 play equipment, oil scheme £60, lode clearing £76, £360 to village hall committee)
<b>Box 7</b> Balances carried forward	12090	14790	2700 18%	All balances apart from £4000 reserves ring-fenced for traffic calming works in 2016-17 which have been approved by county council.
<b>Box 9</b> Fixed assets and long term assets	6513	8065	1552 19%	Defibrillator and outside heated storage case purchased. £1552
<b>Box 10</b> Total borrowing	0	0		-