

**Explanation of Significant Variances – Section 2  
Felthorpe Parish Council  
2017/18.**

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance (+/-) £</b>	<b>Detailed Explanation of Variance</b>
<b>Box 2</b> Precept	8649	10800	+2151 25%	Increased in order to apply for road side gateways and a road narrowing under the parish partnership fund, where Felthorpe PC would split costs 50-50 with Norfolk County Council.
<b>Box 3</b> Other income	5008	8196	+3188 64%	£5520 refunded from NCC for contingency work for road narrowings in 2016/17.  VAT refund reduced by £1800 from 16-17.
<b>Box 4</b> Staff costs	2653	2568	-268 3%	-
<b>Box 5</b> Loan / Interest	0	0	0	-
<b>Box 6</b> Other payments	17245	9964	-7281 42%	Large road improvements of £13737 paid in £16-17. 17/18 - Road improvement payment reduced to £5066. £787 well and phone box improvements. £318 PO box cost £35 ICO registration £163 additional grounds maintenance costs £50 higher donation to church
<b>Box 7</b> Balances carried forward	8275	14739	+6464 78%	£5100 budgeted for an additional road narrowing but permission was not granted by NCC  £600 less than budgeted spent on phone renovations
<b>Box 9</b> Fixed assets and long term assets	18859	29292	+£10433	3x village gateways £10133  Identified additional bench owned by FPC £200  Additional bin identified as owned by

				FPF £100
<b>Box 10</b> Total borrowing	0	0	0	-