

**Explanation of Significant Variances – Section 2
Felthorpe Parish Council
2016/17.**

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed Explanation of Variance
Box 2 Precept	4306	8649	+4343.00 100%	Precept increased by 100% in order to purchase road improvements for parish.
Box 3 Other income	17496	5008	-12488 71%	£9500 S106 money received in 15/16 £2234 grass cutting payment from 14/15 had been received late in 15/16 £2166 new homes bonus received 15/16 Larger than usual VAT repayment received in 16/17 of £1842
Box 4 Staff costs	2555	2653	+98 0.3%	-
Box 5 Loan / Interest	0	0		-
Box 6 Other payments	16821	17245	+423 0.2%	-
Box 7 Balances carried forward	14516	8275	-6241 43%	£13700 spent on road improvements in 16/17, which reduced reserves. Precept was increased by £4343 to counteract full amount. Savings made against budget predictions of; £850 donations; £280 room hire; councilor expenses £100; Grounds maintenance donation £550; by-election £1000; training £300 = £3080 total.
Box 9 Fixed assets and long term assets	8065	18859	+10794 130%	Purchase of roller for use of cricket club £10794
Box 10 Total borrowing	0	0		-