

**Explanation of Significant Variances – Section 2
Felthorpe Parish Council
2017/18.**

Section 2	2016/17 £	2017/18 £	Variance (+/-) £	Detailed Explanation of Variance
Box 2 Precept	8649	10800	+2151 25%	Increased in order to apply for road side gateways and a road narrowing under the parish partnership fund, where Felthorpe PC would split costs 50-50 with Norfolk County Council.
Box 3 Other income	5008	8196	+3188 64%	£5520 refunded from NCC for contingency work for road narrowings in 2016/17. VAT refund reduced by £1800 from 16-17.
Box 4 Staff costs	2653	2568	-268 3%	-
Box 5 Loan / Interest	0	0	0	-
Box 6 Other payments	17245	9964	-7281 42%	Large road improvements of £13737 paid in £16-17. 17/18 - Road improvement payment reduced to £5066. £787 well and phone box improvements. £318 PO box cost £35 ICO registration £163 additional grounds maintenance costs £50 higher donation to church
Box 7 Balances carried forward	8275	14739	+6464 78%	£5100 budgeted for an additional road narrowing but permission was not granted by NCC £600 less than budgeted spent on phone renovations
Box 9 Fixed assets and long term assets	18859	29292	+£10433	3x village gateways £10133 Identified additional bench owned by FPC £200 Additional bin identified as owned by

				FPF £100
Box 10 Total borrowing	0	0	0	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because: N/A.			