

**Explanation of Significant Variances – Section 2
Felthorpe Parish Council
2018/19**

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed Explanation of Variance
Box 2 Precept	10800	11500	+700 6%	NA
Box 3 Other income	8196	13936	+5740 70%	CIL payment of £5425 received (compared to £181 CIL previous year). +5244 Parish partnership scheme refund of £4487 received (compared to £5520 previous year) - £1033 VAT refund £1568 (compared to £34 previous year) +£1534 (difference totals £5745)
Box 4 Staff costs	2568	2543	-25 1%	-
Box 5 Loan / Interest	0	0	0	-
Box 6 Other payments	9964	12070	+2106 21%	Parish partnership payment £8227 (compared to £5066 previous year) New purchases: £120 on asset repair £101 equipment for litter pick £100 increase in insurance due to new assets Printer cartridge £70 £40 defibrillator pads £32 litter pick flyers £330 PO box £20 flash drive £175 tree maintenance (for County council) £50 increase in church donation (difference totals £2123)
Box 7 Balances carried forward	14739	25562	+10823 73%	CIL received £5425 Parish partnership budgeted for but refunded due to County Council over estimating £4486

				<p>Following budgeted for but not spent: £200 external audit fee £200 training budget £390 Misc admin (fete preparation, newsletter etc) £100 loka clearing</p> <p>(difference £10801)</p>
Box 9 Fixed assets and long term assets	29292	37519	+£8227 28%	2x SAM2 cameras purchased
Box 10 Total borrowing	0	0	0	-
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because:</p> <p>£5425 received in ring-fenced CIL and not yet spent.</p> <p>£4486 received back from County Council due to their over estimating cost of traffic calming works.</p> <p>Precept has been increased year on year in order to pay for additional traffic calming measures via the parish partnership scheme; large project costing £16000 going ahead in 2019 which will reduce reserves.</p>			