

Explanation of variances – pro forma

Name of smaller authority: **Felthorpe**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,739	25,562				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,500	11,845	345	3.00%	NO		
3 Total Other Receipts	13,936	5,979	-7,957	57.10%	YES		£2150 more CIL in 2018/29; £4487 refund from County Council for parish partnership works in 2018/19; £1294 larger VAT reclaim in 2018/19. Total £7931
4 Staff Costs	2,543	2,706	163	6.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,070	14,152	2,082	17.25%	YES		£1741 given in donations to cricket club and recreation ground, which were not given in 2018/19. £156 more spent on grounds maintenance, £200 on audit (exempt previous year). Total £2097.
7 Balances Carried Forward	25,562	26,528			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER	
8 Total Cash and Short Term Investments	25,562	26,528				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,562	38,016	454	1.21%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL	3274		
Road narrowings	13400		
		<hr/>	16674
General reserve	9854		
		<hr/>	9854
Total reserves (must agree to Box 7)		<hr/> <hr/>	26528