

Explanation of variances – pro forma

Name of smaller authority: **Felthorpe Parish Council**
 County area (local councils and County area): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,562	26,528				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,845	12,082	237	2.00%	NO		
3 Total Other Receipts	5,979	5,352	-627	10.49%	NO		
4 Staff Costs	2,706	2,881	175	6.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,152	19,282	5,130	36.25%	YES	19/20 Parish partnership scheme costs of 8000 / rose to £12550 in 20/21 (£4550 difference). 20/21 £606 spent on CCTV posts and signs, not spent in 19/20.	
7 Balances Carried Forward	26,528	21,799			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,528	21,799				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,016	38,498	482	1.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable