

Felthorpe Parish Council - Budget Setting 2022-23

FELTHORPE PARISH COUNCIL - BUDGET SETTING 2022-23							
RECEIPTS							
who	what	Final income 2020/21	Budgeted income 2021/22	Income to date 2021/22 (30 Nov 21)	Predicted income to end 2021/22	Draft budget 2022/23	Notes
BDC	precept	11845.00	12082.00	12203.00	12203.00	12857.00	See explanation below.
		2201.15	2500.00	2538.88	2538.88	2615.05	Doesn't account for potential increase if agreed with NCC to take on more responsibility
Norfolk County Council	Grass Cutting						
BDC	CIL	3274.61	0.00	0.00	0.00	0.00	
HMRC	VAT reclaim	274.29	30.00	274.70	5474.70	30.00	Carpark VAT 21/22
Barclays	Interest	13.38	4.00	0.39	1.00	1.00	
Grants	District Cllr	0.00	0.00	16000.00	16000.00	0.00	
TOTAL		17608.43	14616.00	31016.97	36217.58	15503.05	
EXPENDITURE							
Who	what	Final expenditure 2020/21	Budgeted expenditure 2021/22	Expenditure to date (30 Nov 21)	Predicted expenditure to end 2021/22	Draft budget 2022/23	
Village Hall	Maintenance costs	4993.08	4600	0	4600		Moved to donations line
Village Hall	Room Hire	108.00	200	0	100	240	
		25.00	30	25	25	1335	E30 internal audit, E370 PO box, E130 payroll, E35 ICO, E120 training, E200 external audit, E400 fete / newsletter / E50 stationery / printer, E445 insurance
Admin	General admin inc audit, insurance, payroll						
Chairman / Councillor	expenses	0.00	100	0	0	100	
NALC	Annual subs	203.95	210	199	199	204	
		1903.00	2500	2281	2500	2775	Doesn't account for potential increase if agreed with NCC to take on more responsibility
Grounds maintenance	Grass Cutting, well, loka & footpath maintenance						
Loke clearing	Other grounds work	0.00	0	0	0		Inc in grounds line
		2421.92	2494	1581	2546	2622	21/22 increase not yet agreed.
Parish Clerk	1 year salary and tax						
		632.25	730	587	730	400	PO box moved to admin line from 22/23
Parish Clerk	Potential expenses including stamps, mileage and stationery						
		443.34	457	420	420		Admin line above
Zurich municipal	insurance (due-Sept)						
Audit Mazars	Annual fee	240.00	200	0	0		Admin line above
Donations	Eg charity, cricket club, Pavilion	0.00	300	0	0	1900	eg E300 general, E1000 Pavilion, E600 cricket
		0.00	1000	0	0	1000	
Broadland District Council	Potential by election						
Ladywell Accountancy	Payroll provider	48.00	60	60	420		Moved to admin line above from 22/23
		48.00	160	0	100		Admin line above
Training	Various						
		182.00	188	0	190		21/22 amount confirmed Nov but not invoiced yet
Broadland District Council	Annual dog bin emptying						
Misc	Fete, newsletter etc	168.38	400	10	100		Admin line above
Various	Data protection	35.00	35	35	35		Admin line above
NCC	Parish partnership	0	13400	30720	30720	12000	Footpath improvements 50% cost
Various	Village asset maintenance / bin emptying	0.00	600	0	2050	2200	noticeboard quote inc. in 21/22 expenditure.
Cricket club	grounds maintenance- donation	630.00	650	0	0		Donation line above
From S137 Funds (total available £8.12x 616 of parishioners £5001)							
Church maintenance donation	Felthorpe PCC	750.00	750	980	980	1100	Have requested detailed breakdown from church for budget setting meeting
Wreath	Felthorpe PCC	16.00	20	17	17	20	
TOTAL		8857.92	25464	36914	41832	25897	

Accounts

Actual balance at 1 April 2021 £21,799.00
 Income to 31 March 2022 £36,217.58
 Expenditure to 31 March 2022 £41,831.52
Total in bank accounts £16,185.06

Minus CIL money 0
Total predicted available in general spend 31 March 2022 £16,185.06

Predicted balance 1 April 2022 16185.06
 Predicted income 2022/23 15503.05
 Predicted expenditure 2022/23 25896.86
Total predicted reserves 31 March 2023 5791.25

RECOMMENDATIONS

It is recommended that parish council's keep 50% - 100% of the value of their precept in reserves in case of unexpected costs. The calculations following would leave you at the minimum of this, if the parish partnership application is successful. The first example here does not include a % increase, as the 6 new properties paying precept bring about a natural increase in the precept. However you could include a small percentage increase if needed (second example below).

Current			
Tax base 2021/22	260	TBC	December
Band D rate	£ 46.93	Per annum	per property.
	£ 0.90	Precept total	per week per household.
	Precept £12203		
Option 1			
Predicted Tax base 2022/23	266	TBC	December
Proposed band D rate	£ 46.93	Per annum	per property.
	£ 0.90	Precept total	per week per household.
	Precept £12483, no increase per household		
Option 2			
Predicted Tax base 2022/23	266	TBC	December
Proposed band D rate	£ 48.33	Per annum	per property.
	£ 0.93	Precept total	per week per household.
	Precept 12857, 3% increase		