

## Explanation of variances – pro forma

Name of smaller authority: **Felthorpe Parish Council**  
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,528	21,799					
2 Precept or Rates and Levies	12,082	12,203	121	1.00%	NO		
3 Total Other Receipts	5,352	24,004	18,652	348.51%	YES	£15850 more received in grants in 21/22 than in 20/21. £5463 Vat reclaim in 21/22 (£0 in 20/21) = £21463. £2690 CIL money received in 20/21 and none received in 21/22. £29 variance.	
4 Staff Costs	2,881	2,710	-171	5.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,282	37,958	18,676	96.86%	YES	£30720 spent on carpark project in 21/22. £2100 spent on new noticeboard= £32820 more in 21/22. £12550 spent in 20/21 on village traffic calming, £700 spent on CCTV signs and installation, additional £770 donated in 20/21 for tree maintenance. Variance £124	
7 Balances Carried Forward	21,799	17,338			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,799	17,338				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,184	39,054	870	2.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable