

Felthorpe Parish Council - Budget Setting 2022-23						
RECEIPTS						
who	what	Final income 2020/21	Budgeted income 2021/22	Income to date 2021/22 (30 Nov 21)	Predicted income to end 2021/22	Draft budget 2022/23
BDC	precept	11845.00	12082.00	12203.00	12203.00	12483.00
						See explanation below.
Norfolk County Council	Grass Cutting	2201.15	2500.00	2538.88	2538.88	2615.05
						Doesn't account for potential increase if agreed with NCC to take on more responsibility
BDC	CIL	3274.61	0.00	0.00	0.00	0.00
HMRC	VAT reclaim	274.29	30.00	274.70	5474.70	30.00
						Carpark VAT 21/22
Barclays	Interest	13.38	4.00	0.39	1.00	1.00
Grants	District Cllr	0.00	0.00	16000.00	16000.00	0.00
TOTAL		17608.43	14616.00	31016.97	36217.58	15129.05
EXPENDITURE						
Who	what	Final expenditure 2020/21	Budgeted expenditure 2021/22	Expenditure to date (30 Nov 21)	Predicted expenditure to end	Draft budget 2022/23
Village Hall	Maintenance costs	4066.66	4066	0	4066	
Village Hall	Room Hire	108.00	200	0	100	240
		25.00	30	25	25	1335
Admin	General admin inc audit, insurance, payroll					E30 internal audit, E370 PO box, E130 payroll, E35 ICO, E120 training, E200 external audit, E400 fete / newsletter / E50 stationery / printer, E445 insurance
Chairman / Councillor	expenses	0.00	100	0	0	100
NALC	Annual subs	203.95	210	199	199	204
		1903.00	2500	2281	2500	2775
Grounds maintenance	Grass Cutting, well, loker & footpath maintenance					Doesn't account for potential increase if agreed with NCC to take on more responsibility
Lake clearing	Other grounds work	0.00	0	0	0	
		2421.92	2494	1581	2546	2622
Parish Clerk	1 year salary and tax					21/22 increase not yet agreed
Parish Clerk	Potential expenses including stamps, mileage and stationery	632.25	730	587	730	400
						PO box moved to admin line from 22/23
Zurich municipal	insurance (due Sept)	443.34	457	420	420	
						Admin line above
Audit Mazars	Annual fee	240.00	260	0	0	
		0.00	300	0	0	1900
Donations	Eg charity, cricket club, Pavilion					eg E300 general, E1000 Pavilion, E600 cricket
Broadland District Council	Potential by election	0.00	1000	0	0	1000
		48.00	60	60	426	
Ladywell Accountancy	Payroll provider					Moved to admin line above from 22/23
Training	Various	48.00	460	0	400	
		182.00	188	0	190	
Broadland District Council	Annual dog bin emptying					21/22 amount confirmed Nov but not invoiced yet
Misc	Fete, newsletter etc	168.38	400	10	100	
Various	Data protection	35.00	35	35	35	
		0	13400	30720	30720	12000
NCC	Parish partnership	0.00	600	0	2050	2200
Various	Village asset maintenance / bin emptying					noticeboard quote inc. in 21/22 expenditure.
Cricket club	donation	630.00	660	0	0	
						Donation line above
From S137 Funds (total available £8.12x 616 of						
		750.00	750	980	980	1100
Church maintenance donation	Felthorpe PCC					Have requested detailed breakdown from church for budget setting meeting
Wreath	Felthorpe PCC	16.00	20	17	17	20
TOTAL		8857.92	25464	36914	41832	25897

Accounts

Actual balance at 1 April 2021	£21,799.00
Income to 31 March 2022	£36,217.58
Expenditure to 31 March	£41,831.52
Total in bank accounts	£16,185.06
Minus CIL money	0
Total predicted available in general spend 31 March 2022	£16,185.06
Predicted balance 1 April 2022	16185.06
Predicted income 2022/23	15129.05
Predicted expenditure 2022/23	25896.86
Total predicted reserves 31 March 2023	5417.25

RECOMMENDATIONS

It is recommended that parish council's keep 50% - 100% of the value of their precept in reserves in case of unexpected costs. The calculations

Current		
Tax base 2021/22	260	TBC December
Band D rate	£ 46.93	Per annum per property.
	£ 0.90	Precept total per week per household.
		Precept £12203
Option 1		
Predicted Tax base 2022/23	266	TBC December
Proposed band D rate	£ 46.93	Per annum per property.
	£ 0.90	Precept total per week per household.
		Precept £12483, no increase per household
Option 2		
Predicted Tax base 2022/23	266	TBC December
Proposed band D rate	£ 48.33	Per annum per property.
	£ 0.93	Precept total per week per household.
		Precept 12857, 3% increase