

Felthorpe Parish Council - Budget Setting 2023-24							
RECEIPTS		Final income 2021/22	Budgeted income 2022/23	Income to date 2022/23 (31 Oct 22)	Predicted income to end 2022/23	Draft budget 2023/24	Notes
who	what						
BDC	precept	12203.00	12483.00	12483.00	12483.00	12483.00	
Norfolk County Council	Grass Cutting	2538.88	2615.05	3500.00	3500.00	3675.00	
BDC	CIL	0.00	0.00	0.00	0.00	0.00	
HMRC	VAT reclaim	5464.01	30.00	0.00	590.00	550.00	
Bank	Interest	0.79	1.00	3.12	6.00	6.00	
Grants	District Cllr	16000.00	0.00	0.00	0.00	0.00	
TOTAL		36206.68	15129.05	15986.12	16579.00	16714.00	
EXPENDITURE		Final expenditure 2021/22	Budgeted expenditure 2022/23	Expenditure to date (31 Oct 22)	Predicted expenditure to end 2022/23	Draft budget 2023/24	Notes
Who	what						
Parish Clerk	1 year salary and tax	1580.90	2622.00	1899	2748	2885	21/22 cheque issue and doesn't show full year salary
Parish Clerk	Potential expenses including stamps, mileage and stationery	586.91	400.00	345	450	550	
Admin	General admin & running costs	25.00	1335.00	1117	1400	1600	Internal audit, PO box, Payroll, ICO, training, external audit, fete / newsletter, stationery, printer, insurance, bank fees
Chairman / Councillor	expenses	0.00	100.00	0	0	100	
NALC	Annual subs	198.52	204.00	203	203	214	
Grounds maintenance	Grass Cutting, well, loka & footpath maintenance, sign cleaning	2821.00	2775.00	1985.76	3500	4000	
Donations	Eg charity, cricket club, Pavilion	0.00	1900.00	0	500	1900	eg £300 general, £1000 Pavilion, £600 cricket
Broadland District Council	Potential by election	0.00	1000.00	0	0	1000	Elections due May 23
Village Hall	Room Hire	0.00	240.00	0.00	240.00	260	
NCC	Parish partnership	30720.00	12000.00	0	0	0	
Asset management	Bus shelters / bin emptying etc	0.00	2200.00	448.84	2500.00	5000	bus shelter repointing, new benches through parish 23/24. Village sign refurb invoice due 22/23.
VAT				119.72	125.00	550	
From S137 Funds (total available £8.12x 616 of parishioners £5001)							
Church maintenance donation	Felthorpe PCC	980.00	1100	1100	1100	1100	
Wreath	Felthorpe PCC	17.00	20	0	0	0	Under Clerk expenses
TOTAL		36929.33	25896	7219	12766	19158.67	

Accounts

Actual balance at 1 April 2022	£17,337.21
Predicted income to 31 March 2023	£16,579.00
Predicted expenditure to 31 March 2023	£12,766.11
Total in bank accounts 31 March 2023	£21,150.10
Minus CIL money	0
Total predicted available in general spend 31 March 2023	£21,150.10
Predicted balance 1 April 2023	21150.10
Predicted income 2023/24	16714.00
Predicted expenditure 2022/23	19158.67
Total predicted reserves 31 March 2024	18705.43

RECOMMENDATIONS

It is recommended that parish council's keep 50% - 100% of the value of their precept in reserves in case of unexpected costs. As we budgeted for a parish partnership project which did not happen we

History			
Tax base 2021/22		260	
Band D rate	£	48.01	Per annum per property.
	£	0.92	Precept total per week per household.
		Precept £12203	
Current (22/23)			
Tax base 2022/23		266	
Proposed band D rate	£	46.93	Per annum per property.
	£	0.90	Precept total per week per household.
		Precept £12483, no increase per household	
Proposed band D rate **option A**			
Predicted Tax base 2023/24		273	
Proposed band D rate	£	45.73	Per annum per property.
	£	0.88	Precept total per week per household.
Precept requirement		12483	
Proposed band D rate **option B**			
Predicted Tax base 2023/24		273	
Proposed band D rate	£	32.97	Per annum per property.
	£	0.63	Precept total per week per household.
Precept requirement		9000	