

Explanation of variances

Name of smaller authority: **Felthorpe Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,799	17,338					
2 Precept or Rates and Levies	12,203	12,483	280	2.29%	NO		
3 Total Other Receipts	24,004	4,108	-19,896	82.89%	YES		21/22. £16000 received in grants for carpark resurface. £4874 more VAT reclaim received than 22/23. £962 more received in grass cutting fees in 22/23.
4 Staff Costs	2,710	2,724	14	0.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,958	7,899	-30,059	79.19%	YES		
7 Balances Carried Forward	17,338	23,306			NO	VARIANCE EXPLANATION NOT REQUIRED	21/22 £30720 spent on carpark resurface, £2589 spent on new noticeboard. 22/23 £200 audit costs, £406 newdog bins, £106 litter pick equip, £400 more on grounds, £1656 more asset repairs maintenance, £200 more church grounds grant
8 Total Cash and Short Term Investments	17,338	23,306				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,054	29,343	-9,711	24.87%	YES		Large roller donated to cricket club in July 2022 and removed from asset list.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)