

## Explanation of variances – pro forma

Name of smaller authority: **Felthorpe Parish Council**

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,338	23,306				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,483	12,483	0	0.00%	NO		
3 Total Other Receipts	4,108	7,677	3,569	86.88%	YES		CIL money received £783 (none in 22/23). Grant of £1447 from National Lottery for benches. Litter pick competition prize of £220. VAT reclaim £663 more than in 22/23. Grass cutting fees £495 more than in 22/23. £39 difference.
4 Staff Costs	2,724	2,930	206	7.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,899	16,171	8,272	104.72%	YES		£4149 - four new benches plus installation. £1255 village sign restoration. £948 new laptop plus laptop and councillor email addresses set up. £132 (£33 monthly email fee from December). £295 new dog bin plus installation. £1600 additional grants given 23/24. £107 difference.
7 Balances Carried Forward	23,306	24,365				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,306	24,365				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	29,343	32,670	3,327	11.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**