

Felthorpe Parish Council - Budget Setting 2025-26							
RECEIPTS							
who	what	Final income 2023/24	Budgeted income 2024/25	Income to date 2023/24 (30 Nov 24)	Predicted income to end 2024/25	Draft budget 2025/26	Notes
BDC	precept	12,483.00	11,000.00	11,000.00	11,000.00	11,000.00	
Norfolk County Council	Grass Cutting	3,955.00	4,073.65	3,955.00	3,955.00	3,955.00	
BDC	CIL	782.58	0.00	225.84	225.84	0.00	
HMRC	VAT reclaim	1,246.01	200.00	0.00	700.00	200.00	
Bank	Interest	26.26	0.00	0.00	0.00	0.00	
		1,667.00	0.00	220.00	220.00	0.00	
Grants	Various						
TOTAL		20,159.85	15,273.65	15,400.84	16,100.84	15,155.00	
EXPENDITURE							
Who	what	Final expenditure 2023/24	Budgeted expenditure 2024/25	Expenditure to date (30 Nov 24)	Predicted expenditure to end 2024/25	Draft budget 2025/26	
Parish Clerk	1 year salary and tax	2930.01	3,163.65	2,099.68	3,249.52	3,412.00	
	Potential expenses including stamps, mileage and stationery	466.84	500.00	251.01	400.00	500.00	
Parish Clerk		2275.55	1,900.00	2,138.63	2,500.00	2,500.00	Audit, PO box, Payroll, ICO, training, external audit, fete / newsletter, insurance, bank fees, IT (domain name and email addresses etc)
Admin	General admin & running costs						
Chairman / Councillor	expenses	0.00	100.00	0.00	0.00	100.00	
NALC	Annual subs	272.11	285.72	212.82	212.82	223.46	Inc website hosting fee
	Grass Cutting, well, loke & footpath maintenance, sign cleaning	3429.28	4,200.00	2,849.50	3,800.00	4,180.00	
Grounds maintenance		2700.00	3,000.00	3,100.00	3,100.00	7,000.00	General, Church grounds maintenance, cricket club, recreation ground committee etc
Donations	Eg charity, cricket club, Pavilion	0.00	1,000.00	0.00	0.00	1,000.00	
Broadland District Council	Potential by election	0.00	280.00	0.00	0.00	280.00	
Village Hall	Room Hire	0.00	1,000.00	0.00	0.00	0.00	No applictaion submitted for 2425 scheme
NCC	Parish partnership	5664.48	3,000.00	2,017.05	3,000.00	3,500.00	
Asset management	Bus shelters / bin emptying etc	215.84	0.00	0.00	0.00	0.00	
Use of CIL	Village infrastructure						
VAT	VAT from purchases	1128.54	200.00	622.37	700.00	200.00	
From S137 Funds (total available £8.12x 616 of parishioners £5001)							
Church maintenance donation	Felthorpe PCC	0.00	0.00	0.00	0.00	0.00	Under general donations
Wreath	Felthorpe PCC	0.00	0.00	0.00	0.00	0.00	Under Clerk expenses
TOTAL		19,082.65	18,629.37	13,291.06	16,962.34	22,895.46	

Accounts

Actual balance at 1 April 2024	24,365.00
Predicted income to 31 March 2025	16,100.84
Predicted expenditure to 31 March 2025	16,962.34
Total estimated in bank accounts 31 March 2025	23,503.50

Budget setting

Predicted balance 1 April 2025	23,503.50
Predicted income 2025/26	15,155.00
Predicted expenditure 2025/26	22,895.46

Minus earmarked reserve - asset care	5,000.00
Minus earmarked CIL money	792.58

Total predicted reserves for general spend 31 March 2024	9,970.46
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RECOMMENDATIONS

It is recommended that parish council's keep 50% - 100% of the value of their precept in reserves in case of unexpected costs. I have suggested that we put aside an earmarked fund of £5000 for future asset replacement, mainly the bus shelter which may need to be replaced / removed at some stage. Even that still leaves us above what we need as we have no projects planned for 2526, so you could consider a reduction in precept, which is demonstrated in the budget columns. Two options are below.

History (21/22)			History (22/23)		
Tax base 2021/22	260.00		Tax base 2022/23	266.00	
Band D rate	42.31	Per annum per property.	Proposed band D r	46.93	Per annum per property.
	0.81	Precept total per week per household.		0.90	Precept total per week per househc
	Precept £12203			Precept £12483, no increase per household	

History (23/24)			Current (24/25)		
Predicted Tax base 2023/24	273.00		Predicted Tax base	273.00	
Proposed band D rate	45.73	Per annum per property.	Proposed band D r	40.29	Per annum per property.
	0.88	Precept total per week per household.		0.77	Precept total per week per househc
Precept requirement	12,483.00		Precept requirement	11,000.00	
Proposed band D rate **option A**					
Predicted Tax base 2025/26	274.00				
Proposed band D rate	40.15	Per annum per property.			
	0.77	Precept total per week per household.			
Precept requirement	11,000.00	Same precept as 24/25			
Proposed band D rate **option B**					
Predicted Tax base 2025/26	274.00				
Proposed band D rate	36.50	Per annum per property.			
	0.70	Precept total per week per household.			
Precept requirement	10,000.00				