Explanation of variances – pro forma

Name of smaller authority: **Felthorpe Parish Council**
County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	23,306	24,365				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,483	11,000	-1,483	11.88%	NO		
3 Total Other Receipts	7,677	5,079	-2,598	33.84%	YES		£1447 grant in 2324 for benches. £557 more CIL receievd 2324. £568 more received in 2324 VAT rebate.
4 Staff Costs	2,930	3,123	193	6.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,171	12,586	-3,585	22.17%	YES		2324 - £1255 spent on new village sign base; £3299 spent in 2324 on new benches; £850 spent on bench installation. 2425 - 1717 spent on 2324 and 2425 dog bin emptying.
7 Balances Carried Forward	24,365	24,735				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,365	24,735				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,670	33,027	357	1.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable