

Felthorpe Parish Council - Budget Setting 2026-27						
RECEIPTS						
who	what	Final income 2024/25	Budgeted income 2025/26	Income to date 2025/26 (31 Dec 25)	Predicted income to end 2025/26	Draft budget 2026/27
BDC	precept	11000.00	11000.00	11000.00	11,000.00	11,000.00
Norfolk County Council	Grass Cutting	3955.00	3955.00	3954.90	3,954.90	1,696.00
BDC	CIL	225.84	0.00	0.00	0.00	0.00
HMRC	VAT reclaim	677.93	200.00	0.00	401.00	150.00
Bank	Interest	0.00	0.00	0.00	0.00	0.00
Grants	Various	220.00	0.00	220.00	220.00	0.00
TOTAL		16,078.77	15,155.00	15,174.90	15,575.90	12,846.00
EXPENDITURE						
Who	what	Final expenditure 2024/25	Budgeted expenditure 2025/26	Expenditure to date (31 Dec 25)	Predicted expenditure to end 2025/26	Draft budget 2026/27
Parish Clerk	1 year salary, and tax	3123.01	3163.65	2422.82	3,230.43	3,359.64
Parish Clerk	Potential expenses including stamps, mileage and stationery	375.51	500.00	606.88	700.00	730.00
Admin	General admin & running costs	2444.71	1900.00	1496.05	2,000.00	2,000.00
Chairman / Councillor	expenses	0.00	100.00	0.00	0.00	100.00
NALC	Annual subs	212.82	285.72	215.26	215.26	226.02
Grounds maintenance	Grass Cutting, well, lake & footpath maintenance, sign cleaning	3557.26	4200.00	3601.52	4,000.00	4,400.00
Donations	Eg charity, cricket club, Pavilion	3100.00	3000.00	5100.00	5,100.00	8,200.00
Broadland District Council	Potential by election	0.00	1000.00	0.00	0.00	1,000.00
Village Hall	Room Hire	0.00	280.00	0.00	0.00	280.00
NCC	Parish partnership	0.00	1000.00	0.00	0.00	0.00
Asset management	Bus shelters / bin emptying etc	2192.55	3000.00	226.00	600.00	2,000.00
Use of CIL	Village infrastructure	0.00	0.00	676.66	677.00	0.00
VAT	VAT from purchases	703.56	200.00	347.07	400.00	150.00
TOTAL		15,709.42	18,629.37	14,692.26	16,922.69	22,445.67

Accounts

Actual balance at 1 April 2025	24,734.68
Predicted income to 31 March 2026	15,575.90
Predicted expenditure to 31 March 2026	16,922.69
Total estimated in bank accounts 31 March 2026	23,387.89

Budget setting	
Predicted balance 1 April 2026	23,387.89
Predicted income 2026/27	12,846.00
Predicted expenditure 2026/27	22,445.67

Minus earmarked reserve - asset care	5,000.00
Minus earmarked CIL money	523.92

Total predicted reserves for general spend 31 March 2024	8,264.31	Based on keeping precept at £11000 see below
---	-----------------	--

RECOMMENDATIONS

It is recommended that parish council's keep 50% - 100% of the value of their precept in reserves in case of unexpected costs. You have an earmarked fund of £5000 for future asset replacement, mainly the bus shelter which may need to be replaced / removed at some stage. Even that still leaves us with lower reserves than we have had for a while. Most of our expenditure is stable, with the variance being grants which you need to consider. It is unlikely that we will need to spend on an election but we should budget for that to be prudent. Unfortunately our tax base has decreased by two properties this year which also impacts the cost per property. Two options are below.

History (21/22)	History (22/23)
Tax base 2021/22	Tax base 2022/23
Band D rate	Proposed band D rate
Precept requirement	Precept requirement

History (23/24)	History (24/25)
Tax base 2023/24	Tax base 2023/24
Proposed band D rate	Proposed band D rate
Precept requirement	Precept requirement

Current (25/26)
Tax base 2025/26
Proposed band D rate
Precept requirement

Proposed band D rate **option A**
Confirmed Tax base 2026/26
Proposed band D rate
Precept requirement
Proposed band D rate **option B**
Confirmed Tax base 2026/27
Proposed band D rate
Precept requirement